

Information on the implementation status of the Business Objectives of RichReach Corporation Public Ltd as at the 31st of December 2022

The management team of RichReach Corporation Public Ltd (the “Company”) would like to inform the investors, the general public and the Cyprus Stock Exchange on the status of the Business Plan of the Company that is described in Part G of the Company’s Admission Document dated 12/10/2018, as at 31/12/2022.

Fund Raising (Part G.2 of the Company’s Admission Document)

No new share capital investment has been raised during 2022.

Expansion & Enhancement of the RichReach App (Part G.3.1 of the Company’s Admission Document)

As at 31/12/2022, the following RichReach App Functions/services are available to clients and generate revenue:

<u>Group of Functions</u>	<u>Functions (in purple the new functions and payment processors released during 2022)</u>	<u>Number of Functions</u>
RichReach App Editions	<u>Retail Apps (where businesses can interact with their customers)</u> <ul style="list-style-type: none"> Marketplace App: A mall type App with multiple businesses at affordable fees Consumer App: Business specific App 	5
	<u>Business Apps (used for the internal operations of a business)</u> <ul style="list-style-type: none"> Business Reach App: Used by multiple businesses at affordable fees PoS Reach App: Used for the Point of Sale Function WMS Reach App: Used for the Warehouse Management System Function 	
Products & Services Functions		
Marketing & Loyalty	Business, Products & Services Marketing; Complex Offer Generation; Personalised Offers; Loyalty; Proximity Marketing	5
Sales / Ordering	Point of Sale; vShop; eShop; Salesman Ordering	4
Warehouse Management System	Warehouse Management System	1
Reservations	Reservations	1
Customer Support	Customer Support	1
eCollections	eStatements & ePayments for credit customers; Integration with payment processors: Stripe, JCC, RCB, ECOMMPAY, SKash, SIX	2
Human Resources Functions		
Human Resources	Recruitment; Candidate Screening; Employment; Termination; Shifts; Time & Attendance (Clock-in & Clock Out); Leave Applications; Organisational Charts	8
eLearning	eLearning	1
Surveys	Surveys	1

<u>Group of Functions</u>	<u>Functions</u> (in purple the new functions and payment processors released during 2022)	<u>Number of Functions</u>
Asset Management	Fleet Management	1
Business Intelligence	Financial BI	1
Medical Functions	Automation of Document Issuing & Distribution	1
Communication Functions		
Business Communications	Business/Employees Chat; Blog; Business Messaging	3
Voice Services	Trades, Professionals & Entertainment	1
Total Functions		36

The following RichReach App Functions are planned for release during 2023:

<u>Group of Functions</u>	<u>Functions</u>	<u>Number of Functions</u>
Products & Services	Purchase Ordering; Pharmacy PoS	2
Discount Sharing	Sharing the cost of product discounts and offers between seller and supplier	1
Human Resources	Payroll / Payslips; Targets / Goals & Performance; Financial Management / Expense Re-imbursement	3
Business Intelligence	Sales BI	1
Total Functions		7

(there are opportunities for additional Functions we haven't yet scheduled to develop)

It should be noted that every Function is released with its minimum viable product/version to start generating revenue. It is then enhanced to offer additional functionality.

Expansion of Operations in Cyprus (Part G.3.2 of the Company's Admission Document)

During 2022 the Company has been promoting more intensively the RichReach App in Cyprus and has signed up new customers.

Expansion of Operations outside Cyprus (Part G.3.3 of the Company's Admission Document)

Before we release the RichReach App outside Cyprus, we are testing its international version in Cyprus. This will enable us to examine how it behaves in a high-volume environment with a larger number of clients and users (compared to today), and where necessary to further enhance it to meet the even greater requirements of international operations.

Parallel listing of the Company's Shares at another European Stock Exchange (Part G.3.4 of the Company's Admission Document)

There was no progress on this Business Objective during 2022. We will revisit it after we expand our operations outside Cyprus.

The management team of RichReach Corporation Public Ltd
12th of December 2022