

RICHREACH CORPORATION PUBLIC LTD

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Minutes of the Annual General Meeting of the Shareholders of RICHREACH CORPORATION PUBLIC LTD ("the Company"), held at the business office of the Company located at 61A Larnakos Avenue, Office 402, 2101 Aglandjia, Cyprus, on 10/06/2022 at 10:00 am.


PRESENT:	GEORGIOS KOUFARIS	Director / Chairman of the Board
	GEORGE ROUSOU	Shareholder / Director / COO / CFO
	CHRISTAKIS IERIDES	Shareholder / Director
	EPAMINONDAS METAXAS	Director
	3L TRANSCENDENT INVESTMENTS LTD represented by George Rousou	Shareholder
	COEUR DELION SOFTWARE ENGINEERING LTD represented by George Rousou	Shareholder
	ANDREAS INIATIS	Shareholder
	3L BACCARAT INVESTMENTS (INT'L) LTD represented by George Rousou	Shareholder
	DIMITRIS SAVVIDES	Shareholder
	NICK NICOLAOU	Auditor of the Company

1. CHAIRMAN

Georgios Koufaris was appointed Chairman of the meeting whilst the Minutes thereof were kept by George Rousou.

2. NOTICE AND QUORUM

The Chairman indicated that due notice of the meeting had been given and that a quorum was present, in accordance with the provisions of, among others, regulation 53 of the Company's Articles of Association, since seven (7) out of the twenty-nine (29) members



of the Company, jointly owning 96.995% of the issued share capital of the Company, were present. Accordingly, the Chairman declared the meeting open.

3. BUSINESS OF THE MEETING

The Chairman reported that the business of the meeting was

- (a) to receive and consider the report of the directors, the auditors' report and the financial statements of the Company for the year ended 31st of December 2021,
- (b) to declare (a) dividend(s) if there are profits to distribute as dividend(s),
- (c) to consider -pursuant to regulation 80 of the Company's Articles of Association- the re-election, in the office of director, of Mr. Georgios Koufaris and Mr. George Rousou (since they are the directors who have been longest in office since their last election / appointment in 2019 and 2020 respectively), who are set to retire by rotation, provided that they are willing to continue in office,
- (d) to consider the re-appointment of Ernst & Young Cyprus Ltd as auditors and to determine the main particulars for the remuneration of the auditors as well as to authorise the Board of Directors to fix their numeration at as subsequent time,
- (e) to consider any other matter comprising the Business of the Meeting.

In respect of the abovementioned matters comprising the Business of the Meeting, the Board of Directors provided to the members in attendance of the Meeting the following information:

1. The members in attendance of the Meeting were each furnished with a copy of the Company's Financial Statements and Reports, by reference to which the Auditor and the Board of Directors provided a summary of the Company's financial performance for the preceding calendar year, i.e. 2021.
2. The Board of Directors explained to the members in attendance that, from an economic and financial standpoint, the Company is currently operating at Net Loss after taxes, and no dividend(s) were proposed, declared nor distributed to the members of the Company.

4. RESOLUTIONS

Upon motion duly made, seconded and approved, the following decisions have been decided:

1. **THAT**, the Financial Statements together with the Auditor's Report and the Directors' Report / Management Representation Letter for the year ended 31st of December 2021 are hereby considered and adopted.

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2. **THAT**, the decision of the Board of Directors not to recommend any dividend out of the profits for the year 2021, having considered the Company's financial position as evidenced through the Financial Statements for the year 2021, is hereby acknowledged and ratified.
3. **THAT**, having regard to the provisions of Regulation 80 of the Company's Articles of Association, the members of the Company's Board of Directors, namely Mr. Georgios Koufaris and Mr. George Rousou, step down from their respective offices, and each of them having expressed his intention to exercise the right re-election, conferred upon the members of the outgoing Board of Directors by virtue of Regulation 80 of the Company's Articles of Association, and following the appropriate election process, the aforesaid Mr. Georgios Koufaris and Mr. George Rousou, were duly re-elected and re-appointed as Directors of the Company.
4. **THAT**, the auditing firm ERNST & YOUNG CYPRUS LTD, whose appointment as the Company's auditors was deemed to have lapsed and/or expired as of the date the General Meeting was held pursuant to the provisions of s.153(1) of the Companies Law, Cap. 113 (hereinafter "**the Law**") be re-appointed, as the Company's auditors (hereinafter "**the Auditors**").
5. **THAT**, for the purposes of the determination of the Auditor's remuneration, by way of an annual fee, the aforesaid remuneration (including the Auditor's remuneration for the Company's subsidiary: RichReach Corporation (CY) Ltd) shall not, in any event, exceed the amount of €10.000 (ten thousand Euros), unless any proposed remuneration in excess of the amount of €10.000 (ten thousand Euros) is previously sanctioned and/or approved by the Company at a General Meeting.
6. **THAT**, regarding the PRE-EMPTION OFFER dated 10/08/2018 whose deadline to exercise the PRE-EMPTIVE RIGHTS was the 17/09/2018:
 - a) COEUR DELION SOFTWARE ENGINEERING LTD has partially exercised its PRE-EMPTIVE RIGHTS by applying to acquire 75,000 (seventy five thousand) ordinary shares at the offer price of €2.00 (two Euro) per ordinary share (i.e. for a total price of €150,000 [one hundred fifty thousand Euro]). COEUR DELION SOFTWARE ENGINEERING LTD relinquished all its remaining PRE-EMPTIVE RIGHTS.
 - b) No other shareholders fully or partially exercised its PRE-EMPTIVE RIGHTS, thus all other shareholders relinquished all their PRE-EMPTIVE RIGHTS.

5. OTHER BUSINESS

In the absence of any questions addressed by the members to the Board of Directors in respect of the matters comprising the Business of the Meeting, and there being no further business, the Chairman declared the meeting closed and these minutes were signed and certified as the correct minutes by the Chairman, as follows:

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GEORGIOS KOUFARIS
(CHAIRMAN)

